

Cicada 3301 Token

Disclosures and Roadmap

Last updated: March 7, 2023

On January 31, 2022, Cicada 3301 Metaverse LLC launched a new utility token called Cicada on the Ethereum blockchain. The token issuers wish to provide potential investors with as much transparency as possible. Investors can verify this document's declarations with a blockchain explorer on the ETH blockchain. Despite the absence of regulations, the issuer intends to update this disclosure document on a regular basis.

Issuer and Token Data

| Asset ID on Etherscan Tracker | https://etherscan.io/token/0xb1a948c9739adbc31af2bbf1195eca00abd19b7f |
|---|---|
| Token Contract ID on Etherscan Tracker | https://etherscan.io/tx/ 0xd32350f143a5783fd99e96ac1f69e96d754fbf0a952653215fd500cc3e3e8c4 9 |
| Initial Coin Offering | https://info.uniswap.org/#/tokens/ 0xb1a948c9739adbc31af2bbf1195eca00abd19b7f https://uniswapexcange.com/ |
| Rationale and Value for Stakeholders | Cicada tokens will be distributed as rewards to successful solvers of Cicada 3301 puzzles. How? Private keys giving ownership of pools of Cicada tokens will be placed into puzzles and alternate-reality games (ARGs). Tokens will also be connected to art non-fungible tokens (NFTs) that may contain puzzle clues. Thus, solvers may acquire tangible rewards for solving puzzles. Some of the NFT artworks will have a stream of tokens attached via smart contract, providing a tangible reward to collectors. The issuers intend the utility token to be at the heart of a new ecosystem that will, among other things, fund new philanthropic projects over which the Cicada community will have a governance role. |
| Investor Demand | The issuers anticipate that demand for the token will increase as the worldwide community of Cicada 3301 solvers (estimated at 18 million persons), and the worldwide community of NFT collectors, become aware of the token's planned roles outlined here. |

| Issuer | Cicada 3301 Metaverse LLC, a Utah limited liability corporation whose partners include creators of the original series of Cicada 3301 puzzles from 2013 to the present. |
|-------------------------------------|--|
| Governance | Initially the issuer and Core Teams 1 and 2, with the greatest share of available tokens, will have the greatest say in governance. The issuer anticipates formalizing governance procedures, enabling the entire Cicada community to have a say in the token's evolution, allocation of funding to Cicada-related projects such as new ARGs and puzzles, and allocation of funding to specific philanthropic initiatives. |
| Community and Contact the Issuer | https://www.discord.gg/S9fc8kbSfC |
| Future | It is expected that the Cicada token will migrate to its own mainchain based on a new architecture that solves the scalability issues inherent in Ethereum when demand has increased sufficiently. |
| NFTs | Initial: NFT artwork created by Artist and Creative Director Ana Couper. Subsequent: Various artists. |
| Website | https://www.cicada3301token.com |
| Copyright | The Cicada Logo is owned by Cicada 3301 LLC and is registered with the United States Copyright Office. |

Impostor tokens are a familiar nuisance in the "wild west" crypto investor community. Before acquiring tokens, please verify that the contract ID matches the intended one. Visit our Discord for more information.

Tokenomics

| Total Supply | 3,781,266,481.122,368,923,777,001,337 tokens (Quantities stated herein will be rounded to 5 decimal places.) Cicada is a utility token with a fixed token supply. Its supply cannot be increased by mining. |
|--------------------------------|--|
| Distribution to Core Team 1 | 20% of the tokens (756,253,296.22447) are allocated to the four members of Core Team 1. Of that quantity, 20% (151,250,659.2448940) may be used as needed and the remaining 80% (605,002,636.9795780) will remain out of circulation (by time-lock smart contracts) for one year. |
| Distribution to Core Team 2 | 5% of the tokens (189,063,324.05612) are allocated for distribution to Core Team 2 members in connection with their services at a rate of 0.5% per individual (up to 10 individuals). Currently only 2 of the Core Team 2 slots are filled. Of those tokens allocated for Core Team 2, 80% will remain time locked for one year. Tokens available for distribution to future Core Team 2 members are held in the treasury. |
| Community Projects | 5% of the total token supply is allocated for Projects (investments in the community) |
| Philanthropy Pool | 10% of the total token supply is allocated for Philanthropy. This 10% will remain time-locked for one year. |
| Game Rewards | 35% of the total token supply (1,323,443,268.39283) is allocated for rewards and prizes in the puzzles and games. The issuers expect to hold 50% of this quantity (661,721,634.1964130) out of circulation for one year. The quantity of tokens placed into individual puzzles will be determined by the issuer when each puzzle is released. |
| Cross Chain and Governance | 10% of the total token supply (378,126,648.11224) is allocated for governance, as a liquidity pool to facilitate cross-chain transactions. |
| Token Sale to Investors | 15% of the total token supply (567,189,972.16835) has been offered to the public. To preclude possible arbitrage, issuers intend our public offering to take place on only one platform at a time. Currently Uniswap. |

Disclaimer: Information is subject to change in regard to shifting dynamics of the market and collective community decisions based on DAO voting structures. None of the information in this document is intended as financial advice. Due diligence is advised.